



SAML Income Unit Fund
Statement of Financial Position
As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	31-Dec-23
ASSETS			
Non-Current Assets:			
Preliminary and Issue Expenses	3.00	-	-
Current Assets:			
Investments in Securities	4.00	144,976,885	140,346,207
Advances, Deposits and Prepayments	5.00	81,488	162,975
Accounts receivables	6.00	1,299,572	1,912,291
Cash and Cash Equivalents	7.00	16,833,244	26,184,837
Total Current Assets		163,191,189	168,606,311
Total Assets:		163,191,189	168,606,311
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	8.00	138,139,750	139,908,810
Unit Premium Reserve	9.00	6,300,715	7,325,522
Retained Earnings	10.00	16,948,969	19,435,424
Shareholders' Equity:		161,389,434	166,669,755
Current Liabilities			
Liability for Expenses	11.00	1,801,755	1,936,557
Total Equity and Liabilities		163,191,189	168,606,311
Net Asset Value (NAV) at Cost Price		163,469,453	173,066,721
Net Asset Value (NAV) at Market Price		161,389,434	166,669,755
NAV per Unit (Cost)	12.00	11.83	12.37
NAV per Unit (Market)	13.00	11.68	11.91

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: July 29, 2024

SAML Income Unit Fund
Statement of Profit or Loss and other Comprehensive Income
For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka		
		Frpm January 01, 2024 to June 30, 2024	Frpm January 01, 2023 to June 30, 2023	Frpm April 01, 2024 to June 30, 2024
INCOME				
Interest on Bank Deposits and Bond	14.00	555,511	1,468,269	473,865
Realised Gain on Trading in Securities	15.00	4,297,024	4,104,064	2,253,614
Dividend Income	16.00	1,832,266	1,607,195	1,810,266
Total Income		6,684,801	7,179,528	4,537,745
EXPENSES				
Management Fees		1,692,529	1,752,399	872,593
CDBL Settlement and Demat Charges		32,086	27,272	30,152
Trustee Fees		84,386	81,370	43,630
Custodian Fees		-	47,202	-
IPO Application Fees		8,000	3,000	5,000
Audit Fees		-	15,000	-
Newspaper Publication Expense		79,935	88,320	50,535
Bank Charges		66,009	1,855	38,230
Tax Expense		14,633	412,065	13,871
Amortization of BSEC Fee		81,488	361,824	40,744
Brokerage Commission		-	20,588	-
Others Operating Expenses		21,715	21,715	10,858
Total Expenses		2,080,780	2,832,610	1,105,612
Net Profit before Provision		4,604,021	4,346,917	3,432,133
Write back of Provision/(Provision) for marketable investment		4,316,874	1,853,306	(7,618,729)
Net Profit for the period - transferred to Retained Earnings		8,920,895	6,200,223	(4,186,596)
No. of Unit		13,813,975	14,034,007	13,813,975
Earnings Per Unit		0.65	0.44	(0.30)

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Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

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Dated: July 29, 2024

SAML Income Unit Fund
Statement of Changes in Equity
For the period from January 01, 2024 to June 30, 2024

(Amount in Taka)


Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,424	166,669,756
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Reversal of recording excess dividend income	-	-	(214,645)	(214,645)
Net profit during the period	-	-	8,920,895	8,920,895
Balance as at June 30, 2024	138,139,750	6,300,715	16,948,969	161,389,434

For the period ended December 31, 2023

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	147,354,810	8,166,675	18,569,464	174,090,949
Unit Capital raised during the period	471,260	-	-	471,260
Unit Premium	-	52,060	-	52,060
Unit Surrendered	(7,917,260)	(893,213)	-	(8,810,473)
Cash Dividend paid to Unitholders	-	-	(10,314,837)	(10,314,837)
Net profit during the period	-	-	11,180,797	11,180,797
Balance as at December 31, 2023	139,908,810	7,325,522	19,435,424	166,669,756

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Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

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Place: Dhaka, Bangladesh
Dated: July 29, 2024


SAML Income Unit Fund

Statement of Cash Flows

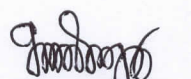
For the period from January 01, 2024 to June 30, 2024

Particulars	Amount in Taka	
	30-Jun-24	31-Dec-23
A. Cash flows from Operating Activities		
Interest on Bank Deposits	555,511	3,718,495
Realised Gain on Trading in Securities	4,297,024	7,847,771
Dividend Income	2,230,340	2,335,175
Others Operating Expenses	(2,134,094)	(4,495,172)
Net Cash inflow/(outflow) from Operating Activities	4,948,781	9,406,269
B. Cash flows from Investing Activities		
Net Investment in Shares and Securities	(313,804)	(40,761,789)
Advances, Deposits and Prepayments	-	7,687
Net Cash inflow/(outflow) from Investing Activities	(313,804)	(40,754,102)
C. Cash flows from Financing Activities		
Unit Capital Surrender	(2,793,867)	(8,287,153)
Dividend Paid	(11,192,705)	(10,314,837)
Net Cash inflow/(outflow) from Financing Activities	(13,986,571)	(18,601,990)
Net Cash inflow/(outflow) for the period (A+B+C)	(9,351,594)	(49,949,823)
Cash and Cash Equivalent at beginning of the year (E)	26,184,838	76,134,661
Cash and Cash Equivalents at end of the period (F)	16,833,244	26,184,838
Net Operating Cash Flows Per Unit	1.22	1.87

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Place: Dhaka, Bangladesh

Dated: July 29, 2024

SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2024 to June 30, 2024

Amount in Taka	
30-Jun-24	31-Dec-23

3.00 Preliminary and Issue Expenses

Opening Balance

Add: Addition during the period

Less: Amortization Charged during the period

Balance as at June 30,

	-	546,423
	-	-
	-	<u>546,423</u>
	-	<u>(546,423)</u>
	-	<u>-</u>

4.00 Investments in Securities

Investment in Securities

Investment in IPO

Balance as at June 30,

	4.01	144,976,885	119,791,207
	4.02	-	20,555,000
		<u>144,976,885</u>	<u>140,346,207</u>

4.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)
BANKASIA	90,000	20.52	1,846,746	18.30	1,647,000
BATBC	5,000	526.86	2,634,320	322.80	1,614,000
BXPBARMA	20,000	146.49	2,929,848	118.10	2,362,000
CONFIDCEM	65,830	118.70	7,814,217	67.80	4,463,274
CNATEX	150,000	7.41	1,111,817	6.90	1,035,000
DUTCHBANGL	88,375	55.78	4,929,113	47.40	4,188,975
GENEXIL	3,120	72.74	226,953	47.60	148,512
JAMUNABANK	460,009	20.02	9,209,655	16.60	7,636,149
LINDEBD	1,000	1377.97	1,377,972	1,283.20	1,283,200
LRGLOBMF1	1,120,000	8.91	9,981,328	7.32	8,196,720
MARICO	2,750	2135.34	5,872,185	2,274.50	6,254,875
MERCANBANK	64,260	14.65	941,382	9.80	629,748
PRIMEBANK	21,006	20.14	423,065	21.00	441,126
SHAHJABANK	126,031	18.71	2,358,365	17.90	2,255,955
SILVAPHL	402,959	21.07	8,491,212	14.30	5,762,314
SQRPHARMA	47,000	221.10	10,391,785	210.90	9,912,300
STANDBANKL	262,803	8.63	2,266,992	6.30	1,655,659
SUMITPOWER	170,000	26.73	7,944,406	22.10	3,757,000
UCB	101,640	13.94	1,416,386	8.30	843,612
WEBCOATS	14,504	25.84	374,833	26.80	388,707
VAMLBDMF1	486,910	10.38	5,052,129	7.75	3,773,553
BRACBANK	100,807	40.45	3,707,190	34.30	3,457,680
BESTHLDNG	275,000	35.00	9,930,321	28.10	7,727,500
UNIQUEHRL	6,060	61.92	375,235	54.10	327,846
Asiatec Laboratories Ltd.	500,000	10.00	5,000,000	49.80	24,900,000
			106,607,484		104,662,705

Investment in Treasury Bond

Bond ISIN No. BD0926461023

Bond ISIN No. BD0926381023

Treasury Bill BD0909155244

Balance as at June 30,

	15,012,960	14,929,200
	6,000,000	5,948,520
	<u>19,436,460.00</u>	<u>19,436,460.00</u>
	40,449,420	40,314,180
	<u>147,056,904</u>	<u>144,976,885</u>

4.02 Investment in IPO

Shikdar Insurance Company Limited

BEST Holdings Ltd.

Asiatec Laboratories Ltd.

Balance as at June 30,

	-	680,000
	-	14,875,000
	-	5,000,000
	-	<u>20,555,000</u>

5.00 Advances, Deposits and Prepayments

Advance paid to BSEC

Less: Amortization of BSEC Fee

Balance as at June 30,

	162,975	162,975
	81,488	-
	<u>81,488</u>	<u>162,975</u>

6.00 Accounts receivables

Dividend Receivable

Interest Receivable

Balance as at June 30,

6.01

	976,537	897,709
	323,036	1,014,582
	<u>1,299,572</u>	<u>1,912,291</u>

6.01 Dividend Receivable

UNIQUEHRL
UCB
JAMUNABANK
SQUARPHARMA
CONFIDCEM
GENEXIL
AIL
BXPBARMA
MARICO (INT)
STANBANKL
SILVAPHL

Balance as at June 30,

-	12,120
50,820	-
805,016	-
-	493,500
-	31,348
-	1,800
-	34,000
-	70,000
55,000	206,250
65,701	-
-	48,691
976,537	897,709

7.00 Cash and Cash Equivalents**Cash at banks with**

Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 1768
Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 6130
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801

Balance as at June 30,

9,717,283	10,565,578
483	-
7,115,479	15,619,259
16,833,244	26,184,837

8.00 Unit Capital**Opening Balance**

Add: Unit Sold during the period

Less: Unit Surrender during the period

Balance as at June 30,

139,908,810	147,354,810
7,561,040	471,260
147,469,850	147,826,070
9,330,100	(7,917,260)
138,139,750	139,908,810

9.00 Unit Premium Reserve**Opening balance**

Add: Unit premium reserve during the period

Less: Unit Surrender during the period

Balance as at June 30,

7,325,522	8,166,675
1,044,760	52,060
8,370,282	8,218,735
2,069,567	(893,213)
6,300,715	7,325,522

10.00 Retained Earnings**Opening Balance**

Add: Profit/(Loss) during the period

Provision/(Provision) for marketable investment

Less: Dividend paid for the year 2023

Less: Reversal of recording excess dividend income

Balance as at June 30,

19,435,424	18,569,464
4,604,021	8,904,104
24,039,445	27,473,568
4,316,874	2,276,692
(11,192,705)	(10,314,837)
(214,645)	-
16,948,969	19,435,424

11.00 Liability for Expenses

Management Fees

Custodian Fees

Audit Fees

Trustee Fees

Newspaper Publication Bill

Balance as at June 30,

1,692,529	1,750,302
-	53,689
-	37,500
84,386	81,265
24,840	13,800
1,801,755	1,936,557

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price

Add: Provision for diminution in value of investment

Net Asset Value (NAV) at cost price

No. of unit

NAV per unit at cost

161,389,434	166,669,755
2,080,019	6,396,966
163,469,453	173,066,721
13,813,975	13,990,881
11.83	12.37

13.00 Net Asset Value (NAV) per unit at market price

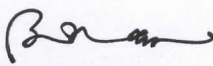
Net Asset Value (NAV)


No. of unit

NAV per unit at market value

161,389,434	166,669,755
13,813,975	13,990,881
11.68	11.91

					Amount in Taka					
					Frpm January 01, 2024 to June 30,2024	Frpm January 01, 2023 to June 30,2023	Frpm April 01, 2024 to June 30,2024	Frpm April 01, 2023 to June 30,2023		
14.00 Interest on Bank Deposits										
Interest Income From Bank, A/C # 1768					123,082	330,844	123,082	330,844		
Interest Income From Jamuna Bank, A/C #.1801					252,045	81,511	252,045	81,511		
Interest Income From Treasury Bond					180,383	1,055,915	98,737	1,055,915		
Total					555,511	1,468,269	473,865	1,468,270		
15.00 Realised Gain/(Loss) on Trading in Securities										
Realised Gain/(Loss) on Secondary Market	15.01				1,335,535	3,283,312	-	-		
Realised Gain/(Loss) on IPO	15.02				2,961,489	820,751	2,253,614	546,359		
Realised Gain/(Loss) from trading of Securities					4,297,024	4,104,064	2,253,614	546,359		
15.01 Realised Gain/(Loss) on Secondary Market										
AIL					1,155,880	3,283,312	-	-		
BSC					55,884	-	-	-		
UTTARABANK					123,771	-	-	-		
Total Realised Gain/(Loss) on Secondary Market					1,335,535	3,283,312	-	-		
15.02 Realised Gain/(Loss) on IPO										
SICL					260,137	-	-	-		
NRBBANK					360,808	-	-	-		
AOPLC					86,930	-	-	-		
TILIL					-	427,725	-	427,725		
AMPL					-	118,634	-	118,634		
BESTHLDNG					2,184,226	-	2,184,226	-		
CRAFTSMAN					69,388	-	69,388	-		
ICICL					-	274,392	-	-		
Total Realised Gain/(Loss) on IPO					2,961,489	820,751	2,253,614	546,359		
16.00 Dividend Income										
SUMITPOWER					170,000	-	-	-		
UCB					50,820	-	50,820	-		
JAMUNABANK					805,016	612,500	805,016	612,500		
UTTARABANK					-	15,960	-	15,960		
MARICO (INT)					55,000	206,250	55,000	206,250		
BATBC (INT)					50,000	50,000	-	-		
FRACTION AMT					-	15	-	15		
PRIMEBANK					36,761	36,761	36,761	36,761		
BANKASIA					135,000	135,000	135,000	135,000		
MERCANBANK					64,260	63,000	64,260	63,000		
STANDBANKL					65,701	64,099	65,701	64,099		
UCB					-	48,400	-	48,400		
SHAHJABANKL					176,443	146,833	176,443	146,833		
BRACBANK					91,643	63,938	91,643	63,938		
DUTCHBANGLA					131,623	122,441	131,623	122,441		
LINDEBD					-	42,000	-	42,000		
Total					1,832,266	1,607,197	1,612,266	1,557,197		


 Member, Trustee
 Sandhani Life Insurance Company


 Asset Manager
 Shahjalal Asset Management Limited